



SIN GHEE HUAT CORPORATION LTD.

(Company Registration. No: 197700475Z)

AGREEMENT WITH FLOWSERVE FLUID MOTION AND CONTROL (SUZHOU) CO. LTD.

The Board of Directors of Sin Ghee Huat Corporation Ltd (the “Company”) wishes to announce that the Company’s wholly-owned subsidiary, SG Metals (Suzhou) Ltd (盛科不锈钢 (苏州) 有限公司) (the “Subsidiary”) has entered into an Agreement with Flowserve Fluid Motion And Control (Suzhou) Co. Ltd (the “Customer”). The Customer is a member of Flowserve Corporation, a recognized world leader in supplying pumps, valves, seals and related services to the power, oil, gas, chemical and other industries with approximately 15,000 employees in more than 50 countries. Flowserve Corporation is listed in New York Stock Exchange.

Under the terms of the Agreement, the Subsidiary will supply stainless steel products to the Customer’s plants in the People’s Republic of China. The Agreement will come into effect on 1 September 2010 for an initial period of one year.

The transactions with the Customer are not expected to have a material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 30 June 2011. However, the Directors anticipate that the transactions will contribute positively towards the Group’s earnings and growth in the longer term.

Save for their interest in the Company, none of the Company’s directors or substantial shareholders has an interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

Lim Lian Soon
Chief Executive Officer

30 July 2010