



SIN GHEE HUAT CORPORATION LTD.

(Company Registration. No: 197700475Z)

INCORPORATION OF SUBSIDIARY

The Board of Directors ("the Board") of Sin Ghee Huat Corporation Ltd ("the Company") wishes to announce that the Company has incorporated a wholly owned subsidiary company, SG Metals Pte. Ltd. ("the Subsidiary") in Singapore as part of its business plan. The principal activities of the Subsidiary are those of import, export, fabrication, distribution and sales of stainless steel and other metal products. The paid up capital of the Subsidiary is S\$1 million represented by 1 million ordinary shares to be paid in cash and funded by internal resources.

None of the directors and/or substantial shareholders of the Company has any interest, direct or indirect, in the transaction, save their interests owing by way of their shareholdings and/or directorships, as the case may be, in the Company.

FACILITIES EXTENSION

The Board is also pleased to announce that the Company is renovating and extending the warehousing facilities at 32 Gul Crescent Singapore ("the Facilities Extension") in preparation for increased business activities. The Facilities Extension, which has been approved by the landlord, is expected to be completed in the quarter ending 30 September 2010 at an estimated cost of S\$1 million. When completed, the Facilities Extension will add approximately 13% or 1,087 square metres to the Company's existing factory/warehouse facilities.

The incorporation of the Subsidiary and the Facilities Extension are not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 30 June 2010.

BY ORDER OF THE BOARD

Lim Lian Soon
Chief Executive Officer

7 April 2010