



(Company Registration. No: 197700475Z)

INCREASE IN SHARE CAPITAL OF SUBSIDIARY COMPANIES

The Board of Directors of Sin Ghee Huat Corporation Ltd. (the "Company") wishes to announce that it has made further investment in the wholly-owned subsidiary companies, SG Metals Pte. Ltd. and SG Metals (Suzhou) Ltd, as follows:

- (1) SG Metals Pte. Ltd. has increased its issued and paid-up capital from S\$1 million to S\$5 million.
- (2) SG Metals (Suzhou) Ltd (盛科不锈钢(苏州)有限公司) has increased its registered capital from US\$500,000 to US\$1 million with an additional investment of US\$500,000 payable in cash. The additional investment in SG Metals (Suzhou) Ltd is made through SG Metals Pte. Ltd.

The increase in capital in the subsidiary companies is for working capital.

None of the directors and/or substantial shareholders of the Company has any interest, direct or indirect, in the transactions, save their interests owing by way of their shareholdings and/or directorships, as the case may be, in the Company and its subsidiaries.

The transactions are funded by internal resources and are not expected to have any material impact on the net tangible assets per share or earnings per share of the Company for the financial year ending 30 June 2011.

By Order of the Board

Lim Lian Soon
Chief Executive Officer
Sin Ghee Huat Corporation Ltd.

8 October 2010