



# SIN GHEE HUAT CORPORATION LTD.

(Company Registration No.: 197700475Z)  
(Incorporated in the Republic of Singapore on 7 March 1977)

Invitation in respect of 59,670,000 ordinary shares comprising 51,900,000 New Shares and 7,770,000 Vendor Shares as follows:-

- (a) 3,000,000 Offer Shares at \$0.33 for each Offer Share by way of public offer; and  
(b) 56,670,000 Placement Shares by way of placement, comprising:-  
(i) 51,670,000 Placement Shares at \$0.33 for each Placement Share; and  
(ii) 5,000,000 Reserved Shares at \$0.33 for each Reserved Share reserved for Independent Directors, management, employees, business associates and those who have contributed to the success of our Company,

payable in full on application.

The Board of Directors of Sin Ghee Huat Corporation Ltd. (the "Company") is pleased to announce that, as at the close of the Application List at 12.00 noon on 5 June 2007, there were 17,331 valid applications for the 3,000,000 Offer Shares available to the public for subscription. In total, these applicants applied for an aggregate of 1,157,969,000 Offer Shares, with application monies received amounting to approximately S\$382.13 million. Based on the total Invitation size of 59,670,000 ordinary shares and the total valid applications amounting to 1,214,496,000 New Shares (comprising valid applications received for 1,157,969,000 Offer Shares and 56,527,000 Placement Shares), the Invitation was approximately 20.35 times subscribed.

To ensure a reasonable spread of shareholders, the Board of Directors of the Company in consultation with the Manager, has decided on the following basis of allotment for the Offer Shares:

| Range of Offer Shares Applied for ('000) | Balloting Ratio | No. of Offer Shares Allotted per Successful Applicant ('000) | Percentage of Total No. of Offer Shares Available to the Public (%) | No. of Successful Applicants |
|--|-----------------|--|---|------------------------------|
| 1  | 4 : 99          | 1,000  | 1.27%   | 40                           |
| 2 to 9                                   | 4 : 99          | 1,000  | 3.91%   | 123                          |
| 10 to 49                                 | 4 : 99          | 3,000  | 25.77%  | 270                          |
| 50 to 99                                 | 5 : 99          | 4,000  | 12.73%  | 100                          |
| 100 to 499                               | 7 : 99          | 5,000  | 43.91%  | 276                          |
| 500 to 999                               | 7 : 99          | 7,000  | 6.68%   | 30                           |
| 1,000 and above                          | 7 : 99          | 9,000  | 5.73%   | 20                           |
|  |                 |  | 100%  | 859                          |

Of the applications received for 51,670,000 Placement Shares (other than 5,000,000 Reserve Shares), applications in respect of 143,000 Shares were invalid. These 143,000 Shares were therefore made available as Offer Shares for subscription by the public. The spread of places under the Placement is as follows :

| Range of Placement Shares Applied for ('000) | No. of Places |
|--|---------------|
| 1 to 9                                       | 516           |
| 10 to 49                                     | 504           |
| 50 to 99                                     | 79            |
| 100 to 499                                   | 129           |
| 500 to 999                                   | 8             |
| 1,000 and above                              | 5             |
|  | 1241          |

All 5,000,000 Reserved Shares were fully taken up by the Independent Directors, management, employees, business associates and those who have contributed to the success of the Company. The spread is as follows:-

| Range of Reserved Shares Applied ('000) | No. of Allottees |
|---|------------------|
| 1 to 9                                  | 4                |
| 10 to 49                                | 118              |
| 50 to 99                                | 9                |
| 100 to 499                              | 4                |
|   | 135              |

Pursuant to Rule 240 of the Singapore Exchange Securities Trading Limited Listing Manual (the "Rule 240") and to the best knowledge and belief of the Manager, after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations from the parties specified under Rule 240, the parties have applied for and have been allotted and/or allocated as follows:-

| Name   | Nature of relationship   | No. of Placement Shares | Circumstances giving rise to the allotment |
|--|--|-------------------------|--|
| UOB Asset Management Ltd ("UOBAM")                   | UOBAM is a member of the same group of companies as UOB and UOB Asia Limited ("UOBA"). UOB Kay Hian Limited ("UOBKH") is an associated company of UOB. | 1,254,000               | Placement Shares                           |
| OSK - UOB Unit Trust Management Berhad ("OSK - UOB") | OSK - UOB is a member of the same group of companies as UOB and UOBA. UOBKH is an associated company of UOB.   | 746,000                 | Placement Shares                           |
| United Overseas Bank Limited ("UOB")                 | UOB is the holding company of UOBA. UOBKH is an associated company of UOB.   | 175,000                 | Placement Shares                           |

To the best knowledge and belief of the Manager, there are no other parties specified under Rule 240 who were allotted and/or allocated Shares under the Invitation. Should it subsequently come to the attention of the Manager that there are such persons who have been allotted and/or allocated Shares, an appropriate announcement, via SGXNET, will be made before trading commences on 7 June 2007.

The following parties have been allotted and/or allocated 5% or more of the Invitation Shares:

| Name                                  | No. of Placement Shares |
|---------------------------------------|-------------------------|
| Pheim Asset Management (Asia) Pte Ltd | 4,000,000               |

The Shares will commence trading on a "ready" basis at 9.00 a.m. on 7 June 2007.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom), are expected to be returned by ordinary post within 24 hours after the balloting of applications at the applicants' own risk. For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) will be credited to the applicants' accounts with their respective Participating Banks (as defined in the Prospectus) within 24 hours after the balloting of applications.

In respect of partially successful applications, the balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post at their own risk (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants' accounts with their respective Participating Banks (in the case of Electronic Applications) within 14 days after the close of the Application List PROVIDED THAT the remittance in respect of such application has been presented for payment or other processes have been honoured and the application monies received in the designated share issue account. Applicants may call The Central Depository (Pte) Limited ("CDP") at 6535 7511 using their T-PIN and keying in the stock code: 7830 to enquire on the status of their applications. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of Directors of the Company is pleased to inform that the Central Provident Fund ("CPF") members may, with effect from the date on which the Shares are traded on a "ready" basis as indicated above, use their CPF Ordinary Account savings (up to 35% of investible savings) to purchase the Shares and subject to the requirements of the CPF Investments of the CPF Investment Scheme-Ordinary Account (CPFIS-OA).

The Board of Directors of the Company wishes to thank all applicants, the relevant authorities and all who have helped in one way or another in the Company's initial public offering, for their support and assistance.

All capitalised terms used in this announcement which are defined in the prospectus registered by the Monetary Authority of Singapore on 28 May 2007 (the "Prospectus") shall have (unless otherwise defined) the same meanings as defined in the Prospectus.

Issued By UOB Asia Limited  
(Company Registration Number: 197201862K)

For and on behalf of  
**SIN GHEE HUAT CORPORATION LTD.**

7 June 2007