

CHANGE - ANNOUNCEMENT OF CESSATION::RELINQUISHMENT OF CHIEF EXECUTIVE OFFICER

Issuer & Securities

Issuer/ Manager

SIN GHEE HUAT CORPORATION LTD.

Securities

SIN GHEE HUAT CORPORATION LTD. - SG1V04936067 - B7K

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

02-Apr-2021 13:12:29

Status

New

Announcement Sub Title

Relinquishment of Chief Executive Officer

Announcement Reference

SG210402OTHRRD70

Submitted By (Co./ Ind. Name)

Goh Chee Wee

Designation

Non-Executive Chairman and Independent Director

Description (Please provide a detailed description of the event in the box below)

Mr Kua Ghim Siong will relinquish his position as Chief Executive Officer with effect from 1 October 2021. Mr Kua Ghim Siong will continue to remain as Executive Director of the Company.

Additional Details

Name Of Person

Kua Ghim Siong

Age

43

Is effective date of cessation known?

Yes

If yes, please provide the date

01/10/2021

Detailed Reason (s) for cessation

Mr Kua Ghim Siong will relinquish his position as Chief Executive Officer but remain as Executive Director of the Company. This is in line with the Company's succession plan.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/08/2013

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Executive Officer and Executive Director

Role and responsibilities

Mr Kua Ghim Siong is responsible for corporate strategic direction and general management of the Group, and concurrently oversees the purchasing functions.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Mr Kua Ghim Siong is cousin of Mr Kua Peng Chuan and nephew of Mr Kua Chee Hong.

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

None

Present

SG Metals Pte. Ltd.

2GS Investment Pte Ltd

SG Specialty Metals Pte. Ltd.

SG Metals (Suzhou) Ltd

First Break SG Metals 2015 Limited

Nishiki Pte Ltd
