



VOLUNTARY CONDITIONAL CASH OFFER BY DBS BANK LTD., FOR AND ON BEHALF OF HHH CO PTE. LTD., TO ACQUIRE ALL THE ISSUED ORDINARY SHARES IN THE CAPITAL OF SIN GHEE HUAT CORPORATION LTD.

1. INTRODUCTION

The board of directors (the **"Board"**) of Sin Ghee Huat Corporation Ltd. (the **"Company"**) refers to:

- (a) the announcement dated 29 April 2021 made by DBS Bank Ltd., for and on behalf of HHH Co Pte. Ltd. (the **"Offeror"**), in relation to a voluntary conditional cash offer (**"Offer"**) for all the issued ordinary shares (the **"Shares"**) in the capital of the Company (the **"Offer Announcement"**); and
- (b) the announcement dated 30 April 2021 made by the Company informing shareholders of the Company (**"Shareholders"**) of the Offer,

(collectively referred to as the **"Announcements"**).

All capitalised terms not defined herein shall have the same meanings ascribed to them in the Announcements.

2. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board wishes to announce that it has appointed Asian Corporate Advisors as the independent financial adviser (**"IFA"**) to advise the directors of the Company (**"Directors"**) who are considered independent for the purpose of the Offer (**"Independent Directors"**), in connection with the Offer.

A circular containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendations of the Independent Directors (**"Offeree Circular"**) will be despatched to Shareholders within 14 days from the despatch of the offer document to be issued by or on behalf of the Offeror.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, until they or their advisers have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA, which will be set out in the Offeree Circular to be issued by the Company in due course.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (**"Directors"**) (including those who have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and

SIN GHEE HUAT CORPORATION LTD.

(Company Registration No.: 197700475Z)

(Incorporated in the Republic of Singapore)



that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Goh Chee Wee

Non-Executive Chairman and Independent Director

12 May 2021
